

Bob Corker's Policy Points



Compiled by the Legislative Team of U.S. Senator Bob Corker

SECURING OUR COUNTRY'S ENERGY FUTURE

Senator Corker believes both our national and economic security depend on our ability to diversify our energy supply so that we are less reliant on foreign sources of oil.

✓ Supporting Alternative Fuels

Senator Corker voted for the Energy Independence and Security Act of 2007 (H.R. 6), which promotes development of biofuel alternatives to Middle Eastern oil. Senator Corker is proud of the leadership role Tennessee is playing in researching and developing alternatives to foreign oil. This legislation is good for our country and good for Tennessee. In addition to promoting biofuels, this legislation conserves energy by improving energy efficiency standards and reduces gasoline consumption by increasing fuel economy standards.

✓ Expanding Our Fuel Options

Senator Corker introduced an amendment to an earlier version of H.R. 6, the CLEAN Energy Act, which would have promoted the development of a variety of clean fuels to maximize alternatives to Middle Eastern oil. Senator Corker believes that in addition to ethanol, other alternatives should be encouraged.

✓ Supporting Fuel-Efficient Vehicles

Senator Corker cosponsored a bipartisan amendment that was included in the CLEAN Energy Act that would reduce our gasoline consumption by making our vehicles more fuel-efficient, saving consumers money and reducing our dependence on foreign oil. While conserving gasoline, this amendment also ensures that vehicles will remain safe and cost-effective. The Senator strongly supported this particular approach because it reforms and strengthens the current fuel efficiency regulations by ensuring that all vehicles, whether small and light or large and heavy, are



"Both our national and economic security depend on our ability to diversify our energy supply so that we are less reliant on foreign sources of oil. Accomplishing this will require a balanced, multilateral approach that includes all available technologies: the continued development of alternative fuels, nuclear power and renewables such as solar and wind; investment in research and technology; the expansion of our refinery capacity to include biorefineries and coal-to-liquid facilities; conservation of our resources; and enhancing oil and gas production in an environmentally friendly way."

- Senator Bob Corker

made to be as fuel efficient as possible. This provision was also included and signed into law as part of the Energy Independence and Security Act.

✓ <u>Stimulating Growth of Nuclear Power</u>

Senator Corker strongly supports the expansion of nuclear energy, a clean, non-fossil power source that will make our country more energy secure. Because of volatile natural gas prices and increased concern over

carbon dioxide emissions, the Senator believes that we have a tremendous opportunity to foster a resurgence in nuclear power. The CLEAN Energy Act, which the Senator voted for, contained a provision that is vital to the financing of additional nuclear power plants. Unfortunately, this provision was excluded from the final energy bill. With electricity demand in the U.S. expected to increase by 50% in 2030, a significant increase in nuclear power is essential.

✓ <u>Incentivizing Clean Coal Technology</u>

Senator Corker firmly believes we should incentivize technologies that will meet the goals of producing clean, stable energy from the country's most abundant energy resource—coal. At the suggestion of Senator Corker, the Senate Committee on Energy and Natural Resources held a hearing on clean coal technologies. This hearing reinforced coal's potential to reduce our dependence on foreign oil and reduce emissions of greenhouse gases. Senator Corker is also supportive of demonstrating new approches to capture and store carbon dioxide from coal plants and cosponsored two bills to accomplish this, which were included in the Energy Independence and Security Act that was signed into law.

✓ Promoting Domestic Energy Production

Senator Corker believes that in order to keep our economy competitive and the job market strong, we need to increase our domestic energy supply. During consideration of the CLEAN Energy Act, Corker voted to allow natural gas exploration off the coast of Virginia, and he supports environmentally-friendly production of oil and gas in the Outer Continental Shelf and in the Arctic National Wildlife Refuge. Senator Corker also supports the expansion of nuclear energy as another critical component of boosting our domestic energy supply.



04-02-08 - Senator Corker speaks to reporters following a briefing at Oak Ridge National Laboratory.

✓ Encouraging Clean Electricity

Senator Corker believes that we need to support a broad energy portfolio rather than take a one-size-fits-all approach. For this reason, during consideration of two energy bills, Senator Corker opposed a provision that would have required a certain percentage of electricity to be generated from a very narrow range of renewable energy sources. The Southeast does not have an abundance of these resources and the standard would unfairly increase electricity costs for Tennessee consumers. In order to encourage clean energy without picking winners and losers, the Senator supported an amendment that would have allowed a standard to be met by a wide variety of clean energy sources, including nuclear and hydro-power sources that are available in the Southeast.